

ILRW Annual Membership Meeting To Be Held

Thursday, July 21, 2016

This year's Annual Membership Meeting will be held on Thursday, July 21, 2016 at Iowa Lakes Regional Water's office. Financial reports and audit information will be presented to the membership along with the Manager's Report and Board of Director election.

Members can come early and enjoy a free dinner before the meeting begins. The Clay County Cattlemen will be grilling hamburgers starting at 6 p.m.

Musical entertainment will be provided by Katie Simpson of Spencer again this year!

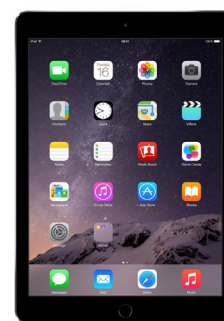


Free Dinner

6 p.m. - 7 p.m.

Hamburgers, Chips, Baked Beans,
Watermelon, Cookie & Drink

WIN AN
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DETAILS ON INSERT.

MEETING AGENDA

Door Prizes
Musical Entertainment
Financial Reports & Audit
Manager's Report
Board of Director Election
Proxy Prize Drawing



Map of ILRW's office location in Spencer

ANNUAL MEMBERSHIP MEETING

Thursday, July 21, 2016

ILRW District Office
1301 38th Avenue West
Spencer, Iowa

6 p.m. Free Dinner

7 p.m. Business Meeting



ILRW's Financial Stability

The future of Iowa Lakes Regional Water has been a key focus over the last few years. The Board of Directors and management have taken steps to ensure the company's longevity and provide a strong financial future.

An important part of the organization's success is its customer base. ILRW has shown significant growth through the years. There have been 294 new customers installed on the rural water system since September 1, 2012 – an increase of more than 73 customers per year.

Steps to alleviate debt have played an important part in ILRW's future, as well. Over the last couple of years, ILRW has refinanced USDA-Rural Development debt with private placement loans and public bonds with much lower interest rates. Almost \$10.5 million will be saved over the life of the loans due to multiple refinancings.

The strength of ILRW's financial stability is expected to continue to grow over the next twenty years and on into the future. The benefits of the refinancing have begun to be seen, as no rate adjustment was necessary this fiscal year.

The Iowa Lakes Regional Water Board of Directors and management team want the members to know that there is a strong commitment to providing quality services to its members at the most reasonable cost and cost-saving measures will continue to be implemented.

Snowbirds: Protect Your Water Lines

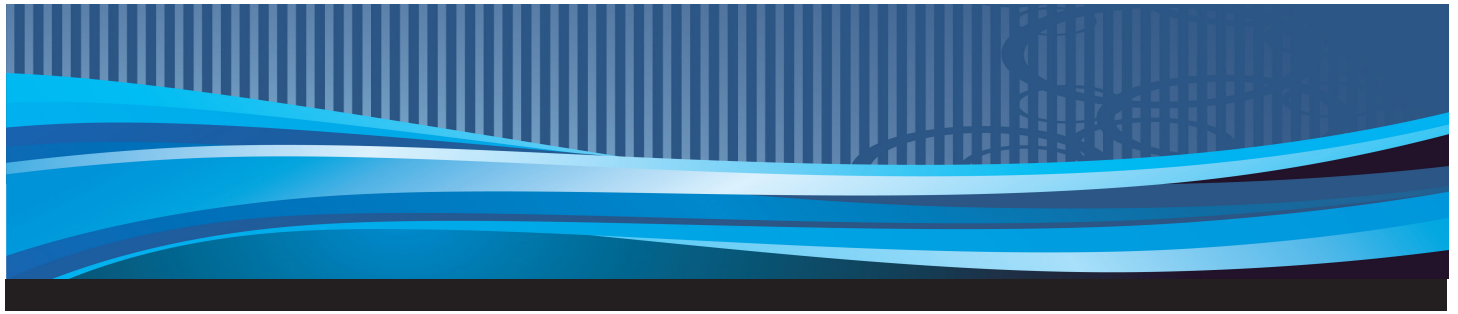
Right now, most people are just thinking about ways to stay cool, however, ILRW would like to remind our seasonal members that winter will be here before we know it and Iowa winters can vary greatly. About the time you plan to leave for winter and think everything is secure with your water lines by turning the water off inside your home or leaving the heat on a low setting, Old Man Winter shows up and proves you wrong.

By taking the proper precautions and winterizing your water lines, you are protecting yourself against water line damage and high water usage.

ILRW has a Seasonal Disconnect Program, which costs \$40 and includes both the disconnection appointment in the fall and reconnection appointment in the spring. This program along with proper draining or winterization of the water lines will protect you from leaks that can occur if a line freezes and breaks.

The monthly minimum amount is still due when members utilize this program, however, there is peace of mind knowing property damage will not occur and a large water bill will not be received.

More information is available on the Seasonal Disconnect Program on our website at <http://www.ilrw.org/servicecalls.html> or by contacting our office at 712-262-8847.



Nominating Committee Report

As part of the Annual Membership Meeting, the Board of Director election will be held. The Nominating Committee recommends to the membership to re-elect Bill Moore to serve his first three-year term (Bill was previously elected to fill the remaining term of a retiring board member) and to elect David Schoelerman, to serve his first three-year term.



William Moore

William Moore

William was born and raised in Fort Dodge, Iowa. He attended college at Buena Vista University where his major was Religion and Philosophy and minored in Psychology and Music. He and his wife, Linda, have lived in Spirit Lake since 2000. They have one son, who is married and has two children.

William was a pastor for 30 years in the Presbyterian Church in Iowa, Pennsylvania, and California. He was very involved with mission projects and gained experience with budgets, construction, management, and communication through the ministry.

In 2000, he retired from the ministry, but not to quit working. William is currently a licensed contractor, electrical contractor, home inspector, and has a cabinet shop in Milford. When time allows, William enjoys boating and fishing.

David Schoelerman

As a life-long native of the Royal area, David has grown up in and around agriculture. He has been farming for 34 years and earlier this year began a new venture in trucking, as well.

David and his wife, Teresa, have raised three children. They have one grandchild currently - and another arriving later this year!

Being a board member and active in the community is nothing new for David, as he currently serves on the board for Evertek and the Clay County Fair. He has also served on the Clay County Pork Producers Board of Directors and involved with 4-H as a leader in the past.

Motorcycling and boating are what you'll find David doing for enjoyment when he's not busy with family, farming, trucking, or participating in community events and meetings.



David Schoelerman

How Much is Your Leak Costing You?

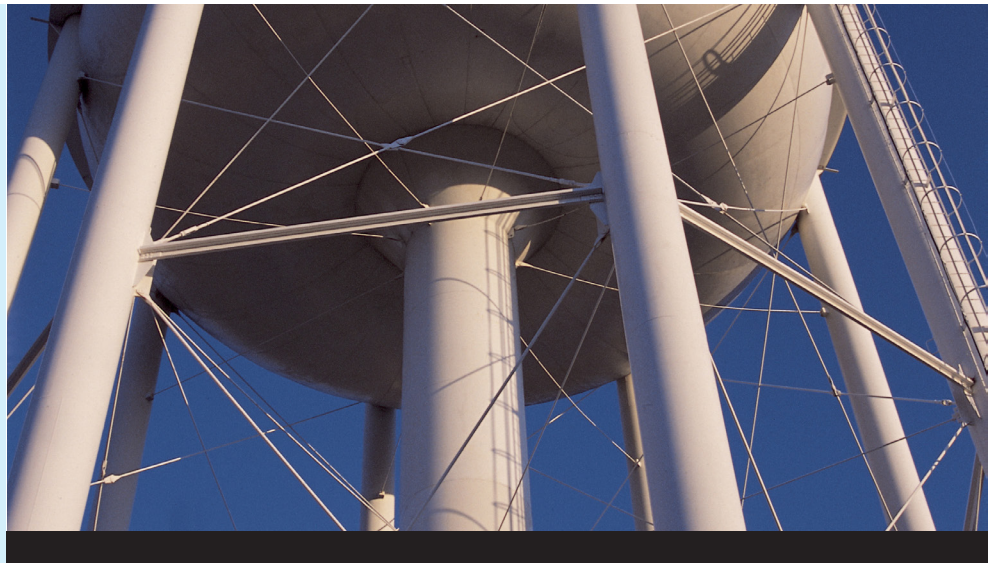
Household leaks can account for more than 1 trillion gallons of water wasted each year, according to the Environmental Protection Agency.

The smallest of leaks can produce a tremendous amount of water loss, which is measured and customer's are responsible for.

Below is a table that shows the amount of water loss produced from various leak sizes over a three-month period and the ILRW cost per month.

Water Wasted Per 3-Month Period at 60 PSI Water Pressure

- 1/4" stream
1,181,500 gallons
\$2,323.06/month
- 3/16" stream
666,000 gallons
\$1,375.72/month
- 1/8" trickle
296,000 gallons
\$688.76/month
- 1/16" drip
74,000 gallons
\$254.88/month



ILRW History - Fun Fact

In 1976, a steering committee for rural water was formed in Clay County and known as Clay County Rural Water System, Inc.



Iowa Lakes Regional Water

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Spencer, IA 51301
Phone: 712-262-8847
Fax: 712-262-8241
Website: www.ilrw.org

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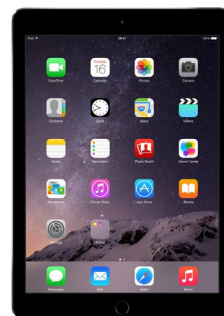
EMERGENCY CONTACT INFORMATION

For water emergencies between the hours of 4:00 p.m. and 8:00 a.m. on weekdays and anytime on Saturday, Sunday, or holidays, please call 712-262-8847 to access ILRW's emergency information.



BOARD OF DIRECTOR ELECTION

Ballot must be received by 12:00 p.m. on Thursday, July 21, 2016 to be eligible to win an



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16GB

Board Member Election

Please print. Your name and account number must be present and legible on the ballot to be eligible to vote and entered for the proxy prize drawing.

I, _____ (name), being recognized as a “participating member” of Iowa Lakes Regional Water under Account Number _____, do hereby authorize the Secretary of the ILRW Board of Directors to cast my vote for the following persons to serve as board members of Iowa Lakes Regional Water, as indicated below and described on page 3.

Need not be present to win.

RSVP for Annual Meeting

☐ I plan to attend the ILRW Annual Membership Meeting on Thursday, July 21, 2016.

Number of persons attending: _____

☐ I will not be attending the ILRW Annual Membership Meeting.

Board of Directors Nominees

2 Board positions are available. PLEASE VOTE FOR 2 PERSONS.

☐ William Moore

☐ _____
Write-in

☐ David Schoelerman

☐ _____
Write-in

ILRW USE ONLY

For completion by Secretary's Designee

Membership Valid: Yes No
Membership Account Number: _____

ILRW Signature _____